Guaranty Bancorp, Inc. and Subsidiary Consolidated Statements of Condition (unaudited)

ASSETS Cash and due from banks \$8,406,401 \$7,769,059 \$6,043,018 Interest bearing deposits with banks 26,253,824 \$549,625 17,936,047 Federal funds sold 10,000 10,000 10,000 Cash and cash equivalents 34,670,225 8,328,684 23,989,064 Securities available-for-sale 146,888,777 154,739,301 190,183,885 Loans, held for sale 476,247,455 458,902,074 411,336,412 Bank premises and equipment, net 476,247,455 458,902,074 411,336,412 Bank premises and squipment, net 7,352,641 7,662,542 7,528,883 Accrued interest receivable 1,701,014 1,621,266 1,739,437 Federal Home Loan Bank stock 2,788,200 1,490,900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 1,633,000 1,633,000 1 1,633,000 1 1,734,937 2,728,883 3 1,748,632 1,1,298,632 1,1,298,632 1,1,298,632 1,1,298,	As Of December 31,	2023	2022	2021
Page Page	ASSETS			_
Federal funds sold 10,000 10,000 10,000 Cash and cash equivalents 34,670,225 8,328,684 23,989,064 Securities available-for-sale 146,888,777 154,739,301 190,183,885 Loans, held for sale 476,247,455 458,902,074 411,336,412 Bank premises and equipment, net 7,352,641 7,662,542 7,528,883 Accrued interest receivable 1,701,014 1,621,266 1,379,437 Federal Home Loan Bank stock 2,788,200 1,490,900 1633,000 Other real estate owned 0 0 0 0 Other rassets 13,740,823 14,039,524 5,801,816 Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Deposits: Securities Sol, 80,825,826 \$653,286,129 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,75	Cash and due from banks	\$8,406,401	\$7,769,059	\$6,043,018
Cash and cash equivalents 34,670,225 8,328,684 23,989,064 Securities available-for-sale 146,888,777 154,739,301 190,183,885 Loans held for sale 0 50 135,000 Loans, net 476,247,455 458,902,074 411,336,412 Bank premises and equipment, net 7,352,641 7,662,542 7,528,883 Accrued interest receivable 1,701,014 1,621,666 1,379,437 Federal Home Loan Bank stock 2,788,200 1,490,900 1,633,000 Other real estate owned 0 0 0 0 Bank owned life insurance 11,886,696 11,581,596 112,986,322 5,801,816 Other assets 13,740,823 14,039,524 5,801,816 5653,286,129 LIABILITIES Deposits: 50 597,455,199 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,50	Interest bearing deposits with banks	26,253,824	549,625	17,936,047
Securities available-for-sale 146,888,777 154,739,301 190,183,882 Loans held for sale 0 0 135,000 Loans, net 476,247,455 458,902,074 411,336,412 Bank premises and equipment, net 7,352,641 7,662,542 7,528,883 Accrued interest receivable 1,701,014 1,621,266 1,379,437 Federal Home Loan Bank stock 2,788,200 1,490,900 1,633,000 Other real estate owned 0 0 0 0 Bank owned life insurance 11,886,696 11,581,596 11,298,632 Other assets 13,740,823 14,039,524 5,801,816 Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Sepposits: Sepposits: Sepposits: Sepposits: Sepposits: \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 <	Federal funds sold	10,000	10,000	10,000
Loans held for sale 0 0 135,000 Loans, net 476,247,455 458,902,074 411,336,412 Bank premises and equipment, net 7,352,641 7,662,542 7,528,883 Accrued interest receivable 1,701,014 1,621,266 1,379,437 Federal Home Loan Bank stock 2,788,200 1,490,900 1,633,000 Other real estate owned 0 0 0 Bank owned life insurance 11,886,696 11,581,596 11,298,632 Other assets \$695,275,830 \$658,365,886 \$653,286,129 Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Total Assets \$695,275,830 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 200,629,524 178,215,758 Savings 184,521,932 200,629,524 178,215,758 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 <	Cash and cash equivalents	34,670,225	8,328,684	23,989,064
Loans held for sale 0 0 135,000 Loans, net 476,247,455 458,902,074 411,336,412 Bank premises and equipment, net 7,352,641 7,662,542 7,528,883 Accrued interest receivable 1,701,014 1,621,266 1,379,437 Federal Home Loan Bank stock 2,788,200 1,490,900 1,633,000 Other real estate owned 0 0 0 Bank owned life insurance 11,886,696 11,581,596 11,298,632 Other assets \$695,275,830 \$658,365,886 \$653,286,129 Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Total Assets \$695,275,830 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 200,629,524 178,215,758 Savings 184,521,932 200,629,524 178,215,758 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 <				
Loans, net 476,247,455 458,902,074 411,336,412 Bank premises and equipment, net 7,352,641 7,662,542 7,528,883 Accrued interest receivable 1,701,014 1,621,266 1,379,437 Federal Home Loan Bank stock 2,788,200 1,490,900 1,633,000 Other real estate owned 0 0 0 0 Bank owned life insurance 11,886,696 11,581,596 11,298,632 Other assets 13,740,823 14,039,524 5,801,816 Total Assets \$695,275,830 \$658,365,836 \$653,286,129 Deposits: Sepoposits: Sepoposits: \$99,020,111 Demand \$97,455,199 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 Securities sold under repurchase agreements 0 0	Securities available-for-sale	146,888,777	154,739,301	
Bank premises and equipment, net 7,352,641 7,662,542 7,528,883 Accrued interest receivable 1,701,014 1,621,266 1,379,437 Federal Home Loan Bank stock 2,788,200 1,490,900 1,633,000 Other real estate owned 0 0 0 0 Bank owned life insurance 11,886,695 11,581,596 11,298,632 Other assets 13,740,823 14,039,524 5,801,816 Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Deposits: Use of the standard of the st	Loans held for sale			•
Accrued interest receivable 1,701,014 1,621,266 1,379,437 Federal Home Loan Bank stock 2,788,200 1,490,900 1,633,000 Other real estate owned 0 0 0 Other assets 11,886,696 11,581,596 11,298,632 Other assets 13,740,823 14,039,524 5,801,816 Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Deposits: Deposits: Deposits: 200,629,524 178,215,758 Demand \$97,455,199 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 2	Loans, net	476,247,455	• •	411,336,412
Federal Home Loan Bank stock 2,788,200 1,490,900 1,633,000 Other real estate owned 0 0 0 Bank owned life insurance 11,886,696 11,581,596 11,298,632 Other assets 13,740,823 14,039,524 5,801,816 Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Seposits: Seposits: \$97,455,199 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,8	Bank premises and equipment, net	7,352,641	7,662,542	7,528,883
Other real estate owned 0 0 0 Bank owned life insurance 11,886,696 11,581,596 11,298,632 Other assets 13,740,823 14,039,524 5,801,816 Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Users Deposits: Users Users \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 Securities sold under repurchase agreements 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,	Accrued interest receivable	1,701,014	1,621,266	1,379,437
Bank owned life insurance 11,886,696 11,581,596 11,298,632 Other assets 13,740,823 14,039,524 5,801,816 Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Use of the properties of the proper	Federal Home Loan Bank stock	2,788,200	1,490,900	1,633,000
Other assets 13,740,823 14,039,524 5,801,816 Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Deposits: \$97,455,199 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 STOCKHOLDERS' EQUITY 658,643,321 625,006,866 601,435,452 Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 </td <td>Other real estate owned</td> <td>0</td> <td>0</td> <td>0</td>	Other real estate owned	0	0	0
Total Assets \$695,275,830 \$658,365,886 \$653,286,129 LIABILITIES Deposits: \$97,455,199 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) <t< td=""><td>Bank owned life insurance</td><td>11,886,696</td><td>11,581,596</td><td>11,298,632</td></t<>	Bank owned life insurance	11,886,696	11,581,596	11,298,632
LIABILITIES Deposits: \$97,455,199 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801)	Other assets	13,740,823	14,039,524	5,801,816
Deposits: Sep7,455,199 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,866 601,143,545 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146)	Total Assets	\$695,275,830	\$658,365,886	\$653,286,129
Demand \$97,455,199 \$105,659,276 \$99,020,111 NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801)	LIABILITIES			
NOW accounts 188,085,115 200,629,524 178,215,758 Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 562,239,109 582,457,693 548,780,724 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,866 601,143,545 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) <	Deposits:			
Savings 184,521,932 210,996,680 207,995,815 Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 562,239,109 582,457,693 548,780,724 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,866 601,143,545 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801)	Demand	\$97,455,199	\$105,659,276	\$99,020,111
Time, \$250,000 and over 11,635,377 4,648,506 5,893,066 Other time 80,541,487 60,523,707 57,655,975 562,239,109 582,457,693 548,780,724 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,866 601,143,545 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,532 194,532 194,532 shares authorized; 972,658 shares issued and outstanding 618,522 618,522 618,522 Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584	NOW accounts	188,085,115	200,629,524	178,215,758
Other time 80,541,487 60,523,707 57,655,975 562,239,109 582,457,693 548,780,724 Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,866 601,143,545 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584	Savings	184,521,932	210,996,680	207,995,815
Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,866 601,143,545 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital Retained earnings 618,522 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584	Time, \$250,000 and over	11,635,377	4,648,506	5,893,066
Securities sold under repurchase agreements 0 0 14,165,167 Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,866 601,143,545 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital Retained earnings 618,522 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801)	Other time	80,541,487	60,523,707	57,655,975
Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,866 601,143,545 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,532 194,532 shares authorized; 972,658 shares issued and outstanding Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584		562,239,109	582,457,693	548,780,724
Accrued interest and other liabilities 4,493,211 3,528,853 3,268,518 Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,866 601,143,545 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 194,532 194,532 shares authorized; 972,658 shares issued and outstanding Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584	Securities sold under repurchase agreements	0	0	14.165.167
Borrowed Funds 79,091,769 26,226,023 22,159,771 Subordinated Debt 12,819,231 12,794,298 12,769,364 658,643,321 625,006,866 601,143,545 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584	·		3.528.853	
Subordinated Debt 12,819,231 12,794,298 12,769,364 STOCKHOLDERS' EQUITY Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584		· ·		
STOCKHOLDERS' EQUITY 658,643,321 625,006,866 601,143,545 Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital Retained earnings 618,522 618,522 618,522 618,522 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584				
Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584				
Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and outstanding 194,532 194,532 194,532 Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584	STOCKHOLDERS' FQUITY			
Additional paid-in capital 618,522 618,522 618,522 Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584	Common stock, \$.20 par value, 2,000,000 shares authorized; 972,658 shares issued and	194,532	194,532	194,532
Retained earnings 55,416,989 54,425,112 51,661,332 Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584	_	618,522	618,522	618,522
Accumulated other comprehensive income (loss) (19,597,534) (21,879,146) (331,801) 36,632,509 33,359,020 52,142,584	·			
36,632,509 33,359,020 52,142,584	_	• •		
- ,	(((((((((((((((((((-		
	Total Liabilities & Stockholders' Equity			

Standby Letters of Credit were \$350,712, \$539,908 and \$520,712 as of December 31, 2023, 2022 and 2021 respectively.

Guaranty Bancorp, Inc. and Subsidiary Consolidated Statements of Income (unaudited)

For the Quarter Ended December 31	2023	2022	2021
Interest Income:			
Interest and fees on loans	\$5,320,983	\$4,602,372	\$3,989,474
Interest on investment securities			
U. S. Government and federal agencies	890,098	892,387	602,428
Other	51,689	49,514	53,048
Dividends on stock	86,903	68,172	15,222
Interest on deposits with banks	184,543	5,334	18,675
Interest on federal funds sold	1,900	102	0
	6,536,115	5,617,881	4,678,847
Interest expense:			
Interest on deposits	1,422,352	422,201	269,259
Interest on securities sold under repurchase agreements	0	2,019	8,320
Interest on other borrowings	208,761	222,971	0
Interest on long term debt	568,883	101,381	134,411
Interest on Subordinated Debt	164,670	164,671	171,712
_	2,364,666	913,244	583,703
Net Interest Income	4,171,449	4,704,638	4,095,144
Provision for possible loan losses	(26,437)	(750,000)	0
Net Interest Income after provision for possible loan losses	4,197,886	5,454,638	4,095,144
Other income:			
Service fees	775,240	752 <i>,</i> 448	704,807
Security gains (losses)	0	402	8,142
Unrealized gain(loss) on equity securities	4,717	406,476	278,808
Gain (loss) on sale of loans	0	0	29,449
Gain (loss) on sale of OREO	0	0	0
Other	281,529	292,343	202,192
	1,061,487	1,451,669	1,223,398
Other expenses:			
Salaries and wages	1,856,461	2,051,235	1,949,802
Pension and other employee benefits	436,846	694,910	544,583
Occupancy expense	245,309	262,479	246,579
Equipment expense	218,041	223,606	266,482
FDIC assessment expense	153,123	74,401	58,485
Data processing fees	972,753	417,659	362,921
Other operating expense	1,008,887	897,767	1,064,595
	4,891,419	4,622,057	4,493,448
Income before taxes	367,954	2,284,250	825,094
Income Tax Expense (Benefit)	15,104	422,938	131,061
Net Income (Loss)	\$352,850	\$1,861,312	\$694,033
Earnings per Common Share	\$0.36	\$1.91	\$0.71

Guaranty Bancorp, Inc. and Subsidiary Consolidated Statements of Income (unaudited)

For the Year Ended December 31	2023	2022	2021
Interest Income:			
Interest and fees on loans	\$20,175,903	\$16,911,991	\$17,393,947
Interest on investment securities			
U. S. Government and federal agencies	3,526,698	3,339,618	1,626,320
Other	198,343	206,921	221,891
Dividends on stock	299,567	155,442	99,739
Interest on deposits with banks	533,507	39,745	72,289
Interest on federal funds sold	2,419	241	2
	24,736,437	20,653,957	19,414,189
Interest expense:			
Interest on deposits	5,155,747	1,323,843	1,133,749
Interest on securities sold under repurchase agreements	0	24,321	34,832
Interest on other borrowings	801,893	263,845	0
Interest on long term debt	1,365,812	385,487	639,126
Interest on Subordinated Debt	658,683	658,277	724,017
	7,982,134	2,655,773	2,531,724
Net Interest Income	16,754,303	17,998,184	16,882,464
Provision for possible loan losses	(86,758)	(750,000)	279,752
Net Interest Income after provision for possible loan losses	16,841,061	18,748,184	16,602,712
Other income:			
Service fees	2,995,744	2,902,502	2,675,971
Security gains (losses)	363,644	32,027	148,986
Unrealized gain(loss) on equity securities	(234,106)	(342,744)	391,642
Gain (loss) on sale of loans	0	33,471	466,636
Gain (loss) on sale of OREO	0	0	22,388
Other	1,335,478	1,057,254	1,452,264
	4,460,760	3,682,511	5,157,885
Other expenses:			
Salaries and wages	7,919,136	7,638,999	7,486,007
Pension and other employee benefits	2,263,919	2,360,834	2,138,559
Occupancy expense	987,129	986,028	945,769
Equipment expense	861,966	924,916	1,028,714
FDIC assessment expense	418,206	231,901	217,326
Data processing fees	2,397,101	1,593,458	1,454,199
Other operating expense	4,092,312	3,772,042	3,598,078
_	18,939,769	17,508,179	16,868,653
Income before taxes	2,362,052	4,922,515	4,891,945
Income Tax Expense (Benefit)	309,504	1,030,452	915,495
Net Income (Loss)	\$2,052,547	\$3,892,063	\$3,976,450
Earnings per Common Share	\$2.11	\$4.00	\$4.09